

SETD
WORKFORCE DEVELOPMENT BOARD

FINANCIAL STATEMENTS

January 31, 2024

SETD
WORKFORCE DEVELOPMENT BOARD
Statements of Revenues and Expenses
For the Month and Year To Date Ending January 31, 2024

	Current Month - January 2024				Year-To-Date			
	FY 2024	Actual	Budget	Over or (Under) Budget	Actual	Budget	Over or (Under) Budget	YTD % of Annual Budget:
Revenue and Support								
1 WIOA Grants & Contracts	5,954,183	378,768	496,182	(117,414)	2,491,487	3,473,274	(981,787)	42%
2 LWDA CAREER CENTERS PARTNERS	703,014	51,361	58,585	(7,224)	374,129	410,092	(35,962)	53%
3 Total revenue and support	6,657,198	430,128	554,766	(124,638)	2,865,616	3,883,365	(1,017,749)	43%
4 Salaries and wages	670,955	33,180	55,913	(22,733)	211,607	391,390	(179,783)	32%
5 Employee benefits and payroll taxes	251,984	13,201	20,999	(7,798)	86,408	146,991	(60,582)	34%
6 Total personnel expenses	922,939	46,381	76,912	(30,531)	298,016	538,381	(240,366)	32%
7 Supplies	32,863	-	2,739	(2,739)	3,107	19,170	(16,063)	9%
8 Dues and Subscriptions	5,000	648	417	231	1,883	2,917	(1,034)	38%
9 Telephone and fax	55,000	4,846	4,583	263	32,590	32,083	507	59%
10 Postage and shipping	1,500	1	125	(124)	11	875	(864)	1%
11 Contract Services	185,000	11,356	15,417	(4,060)	88,207	107,917	(19,710)	48%
12 Occupancy expense	480,000	38,088	40,000	(1,912)	262,352	280,000	(17,648)	55%
13 Equipment - rental and maintenance	60,000	4,601	5,000	(399)	39,166	35,000	4,166	65%
14 Printing and publications	5,500	-	458	(458)	9,048	3,208	5,839	165%
15 Insurance (General)	-	-	-	-	-	-	-	0%
16 Legal Services	-	-	-	-	-	-	-	0%
17 Travel - Conf. & meetings-food & supplies	22,000	667	1,833	(1,166)	7,693	12,833	(5,140)	35%
18 Admin cost	125,000	8,847	10,417	(1,569)	61,166	72,917	(11,750)	49%
19 Subtotal	971,863	69,056	80,989	(11,933)	505,222	566,920	(61,698)	52%
20 Total operating expenses	1,894,802	115,437	157,900	(42,463)	803,238	1,105,301	(302,063)	42%
Special Services:								
21 Career Services/OSO Contract	1,805,013	120,854	150,418	(29,564)	1,003,979	1,052,924	(48,945)	56%
22 EDSI Participant Funding	2,558,415	178,527	213,201	(34,675)	988,222	1,492,409	(504,187)	39%
23 Pass-thru Funding	398,966	15,311	33,247	(17,936)	70,176	232,730	(162,554)	18%
24 Total Special Service expenses:	4,762,395	314,692	396,866	(82,175)	2,062,378	2,778,064	(715,686)	43%
25 Total expenses	\$ 6,657,198	\$ 430,128	\$ 554,766	\$ (124,638)	2,865,616	\$ 3,883,365	\$ (1,017,749)	43%
	-	-	-	-	-	-	-	-

Financial Metrics Reporting

MPCR	Qtr 1 July-Sept 23	Qtr 2 Oct-Dec 23	Qtr 3 Jan-Mar 24	Qtr 4 Apr-June 24	Total
Total Participant Expenditures	375,282	\$275,203	\$167,776		\$818,261
Total Expenditures	899,566	\$786,023	\$310,769		\$1,996,358
MPCR %	42%	35%	54%	0%	41%

**WORKFORCE DEVELOPMENT BOARD
FINANCIAL REPORT
July 1, 2023 - June 30, 2024
Financial Status as of 01/31/2024**

	FY 2024 Budget	Total FY24 Funding	Jan-24 Expenses	YTD Expenses	% of Budget Expended	% of Contract Expended	% of Work Experience
1	Formula - DSLWK PY '23	-	-	-	0%	0%	
2	DSLWK PY Admin.	-	-	-	0%	0%	
3	Formula - Adult FY '23	251,920	251,920	-	251,920	100%	100%
4	Adult FY Admin.	93,314	93,314	15,949	93,314	100%	100%
7	Formula - DSLWK FY '23	650,976	650,976	23,184	432,587	66%	66%
8	DSLWK FY Admin.	81,148	81,148	-	81,148	100%	100%
9	Formula - Youth PY '23	463,199	463,199	-	463,199	100%	100%
10	Youth PY Admin.	5,740	5,740	-	4,865	85%	85%
11	Total Formula: 2022 Funds	1,546,298	1,546,298	39,133	1,327,033	86%	86%
12	*Balance redistributed to local 9 areas						
13	Formula - Adult PY '24	179,003	179,003	-	179,003	100%	100%
14	Adult PY Admin.	19,889	19,889	-	-	0%	0%
15	Formula - Adult FY '24	584,916	584,916	188,133	422,468	72%	72%
16	Adult FY Admin.	64,991	64,991	-	-	0%	0%
17	Formula - DSLWK PY '24	242,008	242,008	-	-	0%	0%
18	DSLWK PY Admin.	26,890	26,890	-	-	0%	0%
19	Formula - DSLWK FY '24	704,149	704,149	-	-	0%	0%
20	DSLWK FY Admin.	78,239	78,239	-	-	0%	0%
21	Formula - Youth PY '24	812,520	812,520	102,011	229,326	28%	28%
22	Youth PY Admin.	106,212	106,212	11,994	11,994	11%	11%
23	Total Formula: 2023 Funds	2,818,817	2,818,817	302,138	842,791	30%	30%
24	TOTAL Funds	4,365,115	4,365,115	341,271	2,169,824	50%	50%
25	Other Grants:						
26	FY23RESEA	11,124	11,124	-	11,124	100%	100%
27	FY23RESEA Admin	1,112	1,112	-	1,112	100%	100%
28	FY24RESEA	80,738.82	80,739	7,654	18,547	23%	23%
29	FY24RESEA Admin	9,024.94	9,025	765	1,855	21%	21%
30	Summer Youth Phase 1	286,540	286,540	-	69,829	24%	24%
31	Summer Youth Phase 1 - Admin	31,854	31,854	-	6,983	22%	22%
32	Summer Youth Phase 2	800,000	800,000	13,683	180,166	23%	23%
33	Summer Youth Phase 2 - Admin	80,000	80,000	1,368	18,019	23%	23%
34	ARC Inspire Grant	166,667	166,667	11,904	125,948	76%	76%
35	Apprenticeship Grant	68,408	68,408	-	-	0%	0%
36	Apprenticeship Grant - Admin	3,600	3,600	-	-	0%	0%
37	Justice Involved	45,000	45,000	12,752	12,752	28%	28%
38	Justice Involved - Admin	5,000	5,000	1,275	1,275	26%	26%
39	National Dislocated - Quest	-	341,587	-	-	0%	0%
40	National Dislocated - Quest - Admin	-	37,954	-	-	0%	0%
41	Consolidated Business Grant	-	252,287	-	-	0%	0%
42	Consolidated Business Grant - Admin	-	13,278	-	-	0%	0%
43	TOTAL Other Grants	1,589,069	2,234,175	49,401	447,611	28%	20%
3130-3134	Career Center - TDOL	598,491	598,491	43,131	315,418	53%	53%
3130-3134	Career Center - Voc Rehab	62,128	62,128	4,747	34,597	56%	56%
3130-3134	Career Center - Adult Education	29,517	29,517	2,409	16,875	57%	57%
3130-3135	Career Center - Persevere	3,278	3,278	273	1,639	50%	50%
3130-3136	Career Center - Job Corp Mullenburg	9,600	9,600	800	5,600	58%	58%
49	Total	703,014	703,014	51,361	374,129	53%	53%
50	TOTAL	6,657,198	7,302,304	442,032	2,991,564	45%	41%

C/O = Carryover