

SETD
WORKFORCE DEVELOPMENT BOARD

FINANCIAL STATEMENTS

February 29, 2024

SETD
WORKFORCE DEVELOPMENT BOARD
Statements of Revenues and Expenses
For the Month and Year To Date Ending February 29, 2024

| | Current Month - February 2024 | | | | Year-To-Date | | | |
|--|-------------------------------|------------|------------|------------------------|--------------|--------------|------------------------|-------------------------|
| | FY 2024 | Actual | Budget | Over or (Under) Budget | Actual | Budget | Over or (Under) Budget | YTD % of Annual Budget: |
| Revenue and Support | | | | | | | | |
| 1 WIOA Grants & Contracts | 6,599,289 | 332,717 | 549,941 | (217,224) | 2,824,203 | 4,399,526 | (1,575,323) | 43% |
| 2 LWDA CAREER CENTERS PARTNERS | 703,014 | 53,066 | 58,585 | (5,519) | 427,195 | 468,676 | (41,481) | 61% |
| 3 Total revenue and support | 7,302,304 | 385,782 | 608,525 | (222,743) | 3,251,398 | 4,868,202 | (1,616,804) | 45% |
| | | | | | | | | |
| 4 Salaries and wages | 722,187 | 30,665 | 60,182 | (29,517) | 242,272 | 481,458 | (239,186) | 34% |
| 5 Employee benefits and payroll taxes | 251,984 | 12,851 | 20,999 | (8,147) | 99,260 | 167,989 | (68,730) | 39% |
| 6 Total personnel expenses | 974,171 | 43,516 | 81,181 | (37,664) | 341,532 | 649,447 | (307,915) | 35% |
| | | | | | | | | |
| 7 Supplies | 32,863 | 62 | 2,739 | (2,676) | 3,170 | 21,909 | (18,739) | 10% |
| 8 Dues and Subscriptions | 5,000 | 350 | 417 | (67) | 2,233 | 3,333 | (1,101) | 45% |
| 9 Telephone and fax | 55,000 | 4,868 | 4,583 | 285 | 37,458 | 36,667 | 792 | 68% |
| 10 Postage and shipping | 1,500 | 1 | 125 | (124) | 11 | 1,000 | (989) | 1% |
| 11 Contract Services | 185,000 | 12,331 | 15,417 | (3,085) | 100,538 | 123,333 | (22,795) | 54% |
| 12 Occupancy expense | 480,000 | 37,987 | 40,000 | (2,013) | 300,340 | 320,000 | (19,660) | 63% |
| 13 Equipment - rental and maintenance | 60,000 | 4,962 | 5,000 | (38) | 44,128 | 40,000 | 4,128 | 74% |
| 14 Printing and publications | 11,000 | 173 | 917 | (744) | 9,221 | 7,333 | 1,888 | 84% |
| 15 Insurance (General) | - | - | - | - | - | - | - | 0% |
| 16 Legal Services | - | - | - | - | - | - | - | 0% |
| 17 Travel - Conf. & meetings-food & supplies | 22,000 | 864 | 1,833 | (969) | 8,557 | 14,667 | (6,110) | 39% |
| 18 Admin cost | 119,500 | 8,145 | 9,958 | (1,814) | 69,311 | 79,667 | (10,356) | 58% |
| 19 Subtotal | 971,863 | 69,744 | 80,989 | (11,245) | 574,966 | 647,909 | (72,942) | 59% |
| | | | | | | | | |
| 20 Total operating expenses | 1,946,034 | 113,261 | 162,170 | (48,909) | 916,498 | 1,297,356 | (380,858) | 47% |
| | | | | | | | | |
| Special Services: | | | | | | | | |
| 21 Career Services/OSO Contract | 1,805,013 | 237,063 | 150,418 | 86,645 | 1,241,042 | 1,203,342 | 37,700 | 69% |
| 22 EDSI Participant Funding | 2,558,415 | 19,659 | 213,201 | (193,543) | 1,007,881 | 1,705,610 | (697,729) | 39% |
| 23 Pass-thru Funding | 992,840 | 15,800 | 82,737 | (66,937) | 85,976 | 661,894 | (575,917) | 9% |
| 24 Total Special Service expenses: | 5,356,269 | 272,522 | 446,356 | (173,834) | 2,334,900 | 3,570,846 | (1,235,946) | 44% |
| | | | | | | | | |
| 25 Total expenses | \$ 7,302,304 | \$ 385,782 | \$ 608,525 | \$ (222,743) | 3,251,398 | \$ 4,868,202 | \$ (1,616,804) | 45% |
| | - | - | - | - | - | - | - | - |

Financial Metrics Reporting

| MPCR | Qtr 1 July-Sept 23 | Qtr 2 Oct-Dec 23 | Qtr 3 Jan-Mar 24 | Qtr 4 Apr-June 24 | Total |
|--------------------------------|-----------------------|---------------------|---------------------|----------------------|-------------|
| Total Participant Expenditures | 375,282 | \$275,203 | \$251,049 | | \$901,533 |
| Total Expenditures | 899,566 | \$786,023 | \$529,964 | | \$2,215,552 |
| MPCR % | 42% | 35% | 47% | 0% | 41% |

**WORKFORCE DEVELOPMENT BOARD
FINANCIAL REPORT
July 1, 2023 - June 30, 2024
Financial Status as of 02/29/2024**

| | FY 2024 Budget | Total FY24 Funding | Jan-24 Expenses | YTD Expenses | % of Budget Expended | % of Contract Expended | % of Work Experience |
|-----------|--|-----------------------|--------------------|------------------|-------------------------|---------------------------|-------------------------|
| 1 | Formula - DSLWK PY '23 | - | - | - | 0% | 0% | |
| 2 | DSLWK PY Admin. | - | - | - | 0% | 0% | |
| 3 | Formula - Adult FY '23 | 251,920 | - | 251,920 | 100% | 100% | |
| 4 | Adult FY Admin. | 93,314 | - | 93,314 | 100% | 100% | |
| 7 | Formula - DSLWK FY '23 | 650,976 | 81,625 | 514,211 | 79% | 79% | |
| 8 | DSLWK FY Admin. | 81,148 | - | 81,148 | 100% | 100% | |
| 9 | Formula - Youth PY '23 | 463,199 | - | 463,199 | 100% | 100% | 20% |
| 10 | Youth PY Admin. | 5,740 | - | 4,865 | 85% | 85% | |
| 11 | Total Formula: 2022 Funds | 1,546,298 | 81,625 | 1,408,658 | 91% | 91% | |
| 12 | *Balance redistributed to local 9 areas | | | | | | |
| 13 | Formula - Adult PY '24 | 179,003 | - | 179,003 | 100% | 100% | |
| 14 | Adult PY Admin. | 19,889 | | | 0% | 0% | |
| 15 | Formula - Adult FY '24 | 584,916 | 51,583 | 474,051 | 81% | 81% | |
| 16 | Adult FY Admin. | 64,991 | | | 0% | 0% | |
| 17 | Formula - DSLWK PY '24 | 242,008 | 11,673 | 11,673 | 5% | 5% | |
| 18 | DSLWK PY Admin. | 26,890 | | | 0% | 0% | |
| 19 | Formula - DSLWK FY '24 | 704,149 | | | 0% | 0% | |
| 20 | DSLWK FY Admin. | 78,239 | | | 0% | 0% | |
| 21 | Formula - Youth PY '24 | 812,520 | 90,114 | 319,440 | 39% | 39% | 6% |
| 22 | Youth PY Admin. | 106,212 | 24,217 | 36,211 | 34% | 34% | |
| 23 | Total Formula: 2023 Funds | 2,818,817 | 177,587 | 1,020,379 | 36% | 36% | |
| 24 | TOTAL Funds | 4,365,115 | 259,212 | 2,429,037 | 56% | 56% | |
| 25 | Other Grants: | | | | | | |
| 26 | FY23RESEA | 11,124 | - | 11,124 | 100% | 100% | |
| 27 | FY23RESEA Admin | 1,112 | - | 1,112 | 100% | 100% | |
| 28 | FY24RESEA | 80,738.82 | 8,388 | 26,935 | 33% | 33% | |
| 29 | FY24RESEA Admin | 9,024.94 | 839 | 2,694 | 30% | 30% | |
| 30 | Summer Youth Phase 1 | 286,540 | - | 69,829 | 24% | 24% | |
| 31 | Summer Youth Phase 1 - Admin | 31,854 | - | 6,983 | 22% | 22% | |
| 32 | Summer Youth Phase 2 | 800,000 | 41,567 | 221,734 | 28% | 28% | |
| 33 | Summer Youth Phase 2 - Admin | 80,000 | 4,157 | 22,175 | 28% | 28% | |
| 34 | ARC Inspire Grant | 166,667 | 13,032 | 141,737 | 85% | 85% | |
| 35 | Apprenticeship Grant | 68,408 | - | - | 0% | 0% | |
| 36 | Apprenticeship Grant - Admin | 3,600 | - | - | 0% | 0% | |
| 37 | Justice Involved | 45,000 | - | 12,752 | 28% | 28% | |
| 38 | Justice Involved - Admin | 5,000 | - | 1,275 | 26% | 26% | |
| 39 | National Dislocated - Quest | 341,587 | 1,785 | 1,785 | 1% | 1% | |
| 40 | National Dislocated - Quest - Admin | 37,954 | 179 | 179 | 0% | 0% | |
| 41 | Consolidated Business Grant | 252,287 | 15,800 | 15,800 | 6% | 6% | |
| 42 | Consolidated Business Grant - Admin | 13,278 | 790 | 790 | 6% | 6% | |
| 43 | TOTAL Other Grants | 2,234,175 | 86,536 | 536,903 | 24% | 24% | |
| 3130-3134 | Career Center - TDOL | 598,491 | 44,608 | 360,026 | 60% | 60% | |
| 3130-3134 | Career Center - Voc Rehab | 62,128 | 4,908 | 39,505 | 64% | 64% | |
| 3130-3134 | Career Center - Adult Education | 29,517 | 2,477 | 19,352 | 66% | 66% | |
| 3130-3135 | Career Center - Persevere | 3,278 | 273 | 1,912 | 58% | 58% | |
| 3130-3136 | Career Center - Job Corp Mullenburg | 9,600 | 800 | 6,400 | 67% | 67% | |
| 49 | Total | 703,014 | 53,066 | 427,195 | 61% | 61% | |
| 50 | TOTAL | 7,302,304 | 398,814 | 3,393,135 | 46% | 46% | |

C/O = Carryover