

SETD
WORKFORCE DEVELOPMENT BOARD

FINANCIAL STATEMENTS

April 30, 2024

SETD
WORKFORCE DEVELOPMENT BOARD
Statements of Revenues and Expenses
For the Month and Year To Date Ending April 30, 2024

	Current Month - April 2024				Year-To-Date			
	FY 2024	Actual	Budget	Over or (Under) Budget	Actual	Budget	Over or (Under) Budget	YTD % of Annual Budget:
Revenue and Support								
1 WIOA Grants & Contracts	6,599,289	326,932	549,941	(223,009)	3,659,510	5,499,408	(1,839,898)	55%
2 LWDA CAREER CENTERS PARTNERS	703,014	57,070	58,585	(1,514)	537,397	585,845	(48,448)	76%
3 Total revenue and support	7,302,304	384,002	608,525	(224,523)	4,196,906	6,085,253	(1,888,347)	57%
4 Salaries and wages	722,187	31,324	60,182	(28,858)	305,156	601,823	(296,666)	42%
5 Employee benefits and payroll taxes	251,984	12,184	20,999	(8,815)	124,212	209,987	(85,775)	49%
6 Total personnel expenses	974,171	43,508	81,181	(37,673)	429,368	811,809	(382,441)	44%
7 Supplies	32,863	158	2,739	(2,580)	3,328	27,386	(24,058)	10%
8 Dues and Subscriptions	5,000	-	417	(417)	2,910	4,167	(1,256)	58%
9 Telephone and fax	55,000	5,110	4,583	526	47,197	45,833	1,363	86%
10 Postage and shipping	1,500	-	125	(125)	12	1,250	(1,238)	1%
11 Contract Services	185,000	13,566	15,417	(1,851)	126,329	154,167	(27,838)	68%
12 Occupancy expense	480,000	37,426	40,000	(2,574)	376,214	400,000	(23,786)	78%
13 Equipment - rental and maintenance	60,000	5,345	5,000	345	52,822	50,000	2,822	88%
14 Printing and publications	11,000	-	917	(917)	9,407	9,167	240	86%
15 Insurance (General)	-	-	-	-	-	-	-	0%
16 Legal Services	-	-	-	-	-	-	-	0%
17 Travel - Conf. & meetings-food & supplies	22,000	730	1,833	(1,103)	10,908	18,333	(7,426)	50%
18 Admin cost	119,500	6,697	9,958	(3,261)	82,849	99,583	(16,735)	69%
19 Subtotal	971,863	69,032	80,989	(11,957)	711,976	809,886	(97,911)	73%
20 Total operating expenses	1,946,034	112,540	162,170	(49,630)	1,141,344	1,621,695	(480,352)	59%
Special Services:								
21 Career Services/OSO Contract	1,805,013	132,265	150,418	(18,153)	1,471,882	1,504,178	(32,295)	82%
22 EDSI Participant Funding	2,558,415	139,198	213,201	(74,003)	1,487,519	2,132,013	(644,494)	58%
23 Pass-thru Funding	992,840	-	82,737	(82,737)	96,161	827,367	(731,206)	10%
24 Total Special Service expenses:	5,356,269	271,463	446,356	(174,893)	3,055,563	4,463,558	(1,407,995)	57%
25 Total expenses	\$ 7,302,304	\$ 384,002	\$ 608,525	\$ (224,523)	4,196,906	\$ 6,085,253	\$ (1,888,347)	57%
	-	-	-	-	-	-	-	-

Financial Metrics Reporting

MPCR	Qtr 1 July-Sept 23	Qtr 2 Oct-Dec 23	Qtr 3 Jan-Mar 24	Qtr 4 Apr-June 24	Total
Total Participant Expenditures	369,832	\$275,203	\$430,550	\$67,717	\$1,143,301
Total Expenditures	894,116	\$786,023	\$923,597	\$221,441	\$2,825,177
MPCR %	41%	35%	47%	31%	40%

**WORKFORCE DEVELOPMENT BOARD
FINANCIAL REPORT
July 1, 2023 - June 30, 2024
Financial Status as of 04/30/2024**

	FY 2024 Budget	Total FY24 Funding	Apr-24 Expenses	YTD Expenses	% of Budget Expended	% of Contract Expended	% of Work Experience
1	Formula - DSLWK PY '23	-	-	-	0%	0%	
2	DSLWK PY Admin.	-	-	-	0%	0%	
3	Formula - Adult FY '23	251,920	251,920	-	251,920	100%	100%
4	Adult FY Admin.	93,314	93,314	-	93,314	100%	100%
7	Formula - DSLWK FY '23	650,976	650,976	44,677	632,366	97%	97%
8	DSLWK FY Admin.	81,148	81,148	-	81,148	100%	100%
9	Formula - Youth PY '23	463,199	463,199	-	463,199	100%	100%
10	Youth PY Admin.	5,740	5,740	-	5,741	100%	100%
11	Total Formula: 2022 Funds	1,546,298	1,546,298	44,677	1,527,688	99%	99%
12	*Balance redistributed to local 9 areas						
13	Formula - Adult PY '24	179,003	179,003	-	179,003	100%	100%
14	Adult PY Admin.	19,889	19,889	-	-	0%	0%
15	Formula - Adult FY '24	584,916	731,145	91,104	672,738	115%	92%
16	Adult FY Admin.	64,991	81,238	-	-	0%	0%
17	Formula - DSLWK PY '24	242,008	242,008	16,611	111,354	46%	46%
18	DSLWK PY Admin.	26,890	26,890	-	-	0%	0%
19	Formula - DSLWK FY '24	704,149	880,187	-	-	0%	0%
20	DSLWK FY Admin.	78,239	97,799	-	-	0%	0%
21	Formula - Youth PY '24	812,520	955,906	60,823	500,799	62%	52%
22	Youth PY Admin.	106,212	106,212	19,018	74,796	70%	70%
23	Total Formula: 2023 Funds	2,818,817	3,320,276	187,556	1,538,690	55%	46%
24	TOTAL Funds	4,365,115	4,866,574	232,233	3,066,377	70%	63%
25	Other Grants:						
26	FY23RESEA	11,124	11,124	-	11,124	100%	100%
27	FY23RESEA Admin	1,112	1,112	-	1,112	100%	100%
28	FY24RESEA	80,738.82	80,739	5,724	44,746	55%	55%
29	FY24RESEA Admin	9,024.94	9,025	572	4,475	50%	50%
30	Summer Youth Phase 1	286,540	286,540	-	69,829	24%	24%
31	Summer Youth Phase 1 - Admin	31,854	31,854	-	6,983	22%	22%
32	Summer Youth Phase 2	800,000	800,000	72,887	359,283	45%	45%
33	Summer Youth Phase 2 - Admin	80,000	80,000	7,289	35,930	45%	45%
34	ARC Inspire Grant	166,667	757,100	14,996	176,213	106%	23%
35	Apprenticeship Grant	68,408	68,408	-	-	0%	0%
36	Apprenticeship Grant - Admin	3,600	3,600	-	-	0%	0%
37	Justice Involved	45,000	45,000	-	22,937	51%	51%
38	Justice Involved - Admin	5,000	5,000	-	2,930	59%	59%
39	National Dislocated - Quest	341,587	1,366,348	7,479	15,631	5%	1%
40	National Dislocated - Quest - Admin	37,954	151,816	748	1,563	4%	1%
41	Consolidated Business Grant	252,287	252,287	-	15,800	6%	6%
42	Consolidated Business Grant - Admin	13,278	13,278	-	790	6%	6%
43	TOTAL Other Grants	2,234,175	3,963,231	109,695	769,346	34%	19%
3130-3134	44 Career Center - TDOL	598,491	598,491	48,102	452,832	76%	76%
3130-3134	45 Career Center - Voc Rehab	62,128	62,128	5,329	49,736	80%	80%
3130-3134	46 Career Center - Adult Education	29,517	29,517	2,566	24,370	83%	83%
3130-3135	47 Career Center - Persevere	3,278	3,278	273	2,458	75%	75%
3130-3136	48 Career Center - Job Corp Mullenburg	9,600	9,600	800	8,000	83%	83%
49	Total	703,014	703,014	57,070	537,397	76%	76%
50	TOTAL	7,302,304	9,532,820	398,999	4,373,120	60%	46%

C/O = Carryover