

SETD
WORKFORCE DEVELOPMENT BOARD

FINANCIAL STATEMENTS

July 31, 2024

SETD
WORKFORCE DEVELOPMENT BOARD
Statements of Revenues and Expenses
For the Month and Year To Date Ending July 31, 2024

	Current Month - July 2024				Year-To-Date			
	FY 2025	Actual	Budget	Over or (Under) Budget	Actual	Budget	Over or (Under) Budget	YTD % of Annual Budget:
Revenue and Support								
1 WIOA Grants & Contracts	6,374,645	667,363	531,220	136,142	667,363	531,220	136,142	10%
2 LWDA CAREER CENTERS PARTNERS	615,010	52,733	51,251	1,483	52,733	51,251	1,483	9%
3 Total revenue and support	6,989,654	720,096	582,471	137,625	720,096	582,471	137,625	10%
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4 Salaries and wages	650,685	45,557	54,224	(8,667)	45,557	54,224	(8,667)	7%
5 Employee benefits and payroll taxes	199,588	13,911	16,632	(2,722)	13,911	16,632	(2,722)	7%
6 Total personnel expenses	850,274	59,468	70,856	(11,388)	59,468	70,856	(11,388)	7%
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7 Supplies	15,000	70	1,250	(1,180)	70	1,250	(1,180)	0%
8 Dues and Subscriptions	5,000	771	417	355	771	417	355	15%
9 Telephone and fax	56,636	4,935	4,720	215	4,935	4,720	215	9%
10 Postage and shipping	1,500	1	125	(124)	1	125	(124)	0%
11 Contract Services	200,000	13,551	16,667	(3,116)	13,551	16,667	(3,116)	7%
12 Occupancy expense	500,000	39,006	41,667	(2,661)	39,006	41,667	(2,661)	8%
13 Equipment - rental and maintenance	70,000	4,507	5,833	(1,326)	4,507	5,833	(1,326)	6%
14 Printing and publications	12,500	115	1,042	(927)	115	1,042	(927)	1%
15 Insurance (General)	-	-	-	-	-	-	-	0%
16 Legal Services	-	-	-	-	-	-	-	0%
17 Travel - Conf. & meetings-food & supplies	22,000	801	1,833	(1,033)	801	1,833	(1,033)	4%
18 Admin cost	119,500	14,329	9,958	4,371	14,329	9,958	4,371	12%
19 Subtotal	1,002,136	78,087	83,511	(5,425)	78,087	83,511	(5,425)	8%
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20 Total operating expenses	1,852,410	137,554	154,367	(16,813)	137,554	154,367	(16,813)	7%
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Special Services:								
21 Career Services/OSO Contract	1,823,963	111,828	151,997	(40,168)	111,828	151,997	(40,168)	6%
22 EDSI Participant Funding	2,066,304	470,762	172,192	298,570	470,762	172,192	298,570	23%
23 Pass-thru Funding	1,246,978	(49)	103,915	(103,964)	(49)	103,915	(103,964)	0%
24 Total Special Service expenses:	5,137,244	582,542	428,104	154,438	582,542	428,104	154,438	11%
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25 Total expenses	\$ 6,989,654	720,096	\$ 582,471	\$ 137,625	720,096	\$ 582,471	\$ 137,625	10%
	-	-	-	-	-	-	-	-

Financial Metrics Reporting

	MPCR	Qtr 1 July-Sept 24	Qtr 2 Oct-Dec 24	Qtr 3 Jan-Mar 25	Qtr 4 Apr-June 25	Total
26	Total Participant Expenditures	125,135				\$125,135
	Total Expenditures	270,443				\$270,443
	MPCR %	46%	0%	0%	0%	46%

**WORKFORCE DEVELOPMENT BOARD
FINANCIAL REPORT
July 1, 2024 - June 30, 2025
Financial Status as of 07/31/2024**

		FY 2025 Budget	Total FY25 Funding	Jul-24 Expenses	YTD Expenses	% of Budget Expended	% of Contract Expended	% of Work Experience
1	Adult FY Admin.	81,238	81,238	39,635	39,635	49%	49%	
2	Formula - DSLWK PY '24	57,186	57,186	42,757	42,757	75%	75%	
3	DSLWK PY Admin.	15,370	15,370	-	-	0%	0%	
	Formula - DSLWK FY '24	561,383	561,383	120,803	120,803	22%	22%	
4	DSLWK FY Admin.	97,799	97,799	-	-	0%	0%	
5	Formula - Youth PY '24	288,107	288,107	107,538	107,538	37%	37%	17%
10	Total Formula: 2023 Funds	1,101,083	1,101,083	310,734	310,734	28%	28%	
11	*Balance redistributed to local 9 areas							
12	Formula - Adult PY '25	193,916	193,916	-	-	0%	0%	
13	Adult PY Admin.	21,546	21,546	-	-	0%	0%	
14	Formula - Adult FY '25	633,979	792,474	-	-	0%	0%	
15	Adult FY Admin.	70,442	88,053	-	-	0%	0%	
16	Formula - DSLWK PY '25	197,632	197,632	-	-	0%	0%	
17	DSLWK PY Admin.	21,959	21,959	-	-	0%	0%	
18	Formula - DSLWK FY '25	518,149	719,169	-	-	0%	0%	
19	DSLWK FY Admin.	63,926	79,908	-	-	0%	0%	
20	Formula - Youth PY '25	840,874	1,051,093	-	-	0%	0%	0%
21	Youth PY Admin.	93,430	116,788	-	-	0%	0%	
22	Total Formula: 2024 Funds	2,655,855	3,282,538	-	-	0%	0%	
23	TOTAL Funds	3,756,938	4,383,621	310,734	310,734	8%	7%	
24	Other Grants:							
25	FY24RESEA	3,631	3,631	201	201	6%	6%	
26	FY24RESEA Admin	28,019	28,019	2,010	2,010	7%	7%	
27	FY25RESEA	9,550	-	-	-	0%	0%	
28	FY25RESEA Admin	85,950	-	-	-	0%	0%	
29	Summer Youth Phase 2	1,083,457	1,083,457	326,911	326,911	30%	30%	
30	Summer Youth Phase 2 - Admin	333,937	333,937	7,143	7,143	2%	2%	
31	ARC Inspire Grant	411,149	513,936	14,343	14,343	3%	3%	
32	National Dislocated - Quest	595,696	119,371	16,716	16,716	3%	14%	
33	National Dislocated - Quest - Admin	66,317	1,072,254	3,647	3,647	5%	0%	
43	TOTAL Other Grants	2,617,706	3,154,604	370,972	370,972	14%	12%	
3130-3134	44 Career Center - TDOL	515,045	515,045	44,658	44,658	9%	9%	
3130-3134	45 Career Center - Voc Rehab	59,288	59,288	4,685	4,685	8%	8%	
3130-3134	46 Career Center - Adult Education	27,799	27,799	2,317	2,317	8%	8%	
3130-3135	47 Career Center - Persevere	3,278	3,278	273	273	8%	8%	
3130-3136	48 Career Center - Job Corp Mullenburg	9,600	9,600	800	800	8%	8%	
49	Total	615,010	615,010	52,733	52,733	9%	9%	
50	TOTAL	6,989,654	8,153,235	734,439	734,439	11%	9%	

C/O = Carryover