

SETD
WORKFORCE DEVELOPMENT BOARD

FINANCIAL STATEMENTS

June 30, 2024

SETD
WORKFORCE DEVELOPMENT BOARD
Statements of Revenues and Expenses
For the Month and Year To Date Ending June 30, 2024

	Current Month - June 2024				Year-To-Date			
	FY 2024	Actual	Budget	Over or (Under) Budget	Actual	Budget	Over or (Under) Budget	YTD % of Annual Budget:
Revenue and Support								
1 WIOA Grants & Contracts	6,599,289	929,135	549,941	379,194	5,115,772	6,599,289	(1,483,518)	78%
2 LWDA CAREER CENTERS PARTNERS	703,014	55,330	58,585	(3,255)	655,485	703,014	(47,529)	93%
3 Total revenue and support	7,302,304	984,464	608,525	375,939	5,771,257	7,302,304	(1,531,047)	79%
4 Salaries and wages	722,187	56,782	60,182	(3,400)	399,396	722,187	(322,791)	55%
5 Employee benefits and payroll taxes	251,984	14,538	20,999	(6,460)	150,502	251,984	(101,482)	60%
6 Total personnel expenses	974,171	71,320	81,181	(9,861)	549,898	974,171	(424,273)	56%
7 Supplies	32,863	59	2,739	(2,679)	3,495	32,863	(29,369)	11%
8 Dues and Subscriptions	5,000	-	417	(417)	3,185	5,000	(1,815)	64%
9 Telephone and fax	55,000	4,766	4,583	182	56,708	55,000	1,708	103%
10 Postage and shipping	1,500	1	125	(124)	13	1,500	(1,487)	1%
11 Contract Services	185,000	12,428	15,417	(2,988)	152,649	185,000	(32,351)	83%
12 Occupancy expense	480,000	37,791	40,000	(2,209)	451,444	480,000	(28,556)	94%
13 Equipment - rental and maintenance	60,000	7,559	5,000	2,559	64,842	60,000	4,842	108%
14 Printing and publications	11,000	-	917	(917)	9,592	11,000	(1,408)	87%
15 Insurance (General)	-	-	-	-	-	-	-	0%
16 Legal Services	-	-	-	-	-	-	-	0%
17 Travel - Conf. & meetings-food & supplies	22,000	1,719	1,833	(114)	14,614	22,000	(7,386)	66%
18 Admin cost	119,500	8,234	9,958	(1,725)	98,804	119,500	(20,696)	83%
19 Subtotal	971,863	72,557	80,989	(8,432)	855,346	971,863	(116,518)	88%
20 Total operating expenses	1,946,034	143,877	162,170	(18,292)	1,405,244	1,946,034	(540,790)	72%
Special Services:								
21 Career Services/OSO Contract	1,805,013	135,929	150,418	(14,489)	1,748,050	1,805,013	(56,963)	97%
22 EDSI Participant Funding	2,558,415	508,481	213,201	295,280	2,300,624	2,558,415	(257,791)	90%
23 Pass-thru Funding	992,840	196,177	82,737	113,440	317,339	992,840	(675,502)	32%
24 Total Special Service expenses:	5,356,269	840,587	446,356	394,231	4,366,013	5,356,269	(990,256)	82%
25 Total expenses	\$ 7,302,304	984,464	\$ 608,525	\$ 375,939	5,771,257	\$ 7,302,304	\$ (1,531,047)	79%
	-	-	-	-	-	-	-	-

Financial Metrics Reporting

MPCR	Qtr 1 July-Sept 23	Qtr 2 Oct-Dec 23	Qtr 3 Jan-Mar 24	Qtr 4 Apr-June 24	Total
Total Participant Expenditures	369,832	\$275,203	\$430,550	\$457,210	\$1,532,795
Total Expenditures	894,116	\$786,023	\$939,397	\$875,643	\$3,495,179
MPCR %	41%	35%	46%	52%	44%

**WORKFORCE DEVELOPMENT BOARD
FINANCIAL REPORT
July 1, 2023 - June 30, 2024
Financial Status as of 06/30/2024**

Carryover from
Previous Year

	FY 2024 Budget	Total FY24 Funding	Jun-24 Expenses	YTD Expenses	% of Budget Expended	% of Contract Expended	% of Work Experience	
1	Formula - DSLWK PY '23	-	-	-	0%	0%		
2	DSLWK PY Admin.	-	-	-	0%	0%		
3	Formula - Adult FY '23	251,920	251,920	-	251,920	100%	100%	
4	Adult FY Admin.	93,314	93,314	-	93,314	100%	100%	
7	Formula - DSLWK FY '23	650,976	650,976	16,141	650,976	100%	100%	
8	DSLWK FY Admin.	81,148	81,148	-	81,148	100%	100%	
9	Formula - Youth PY '23	463,199	463,199	-	462,324	100%	100%	
10	Youth PY Admin.	5,740	5,740	-	5,740	100%	100%	
11	Total Formula: 2022 Funds	1,546,298	1,546,298	16,141	1,545,423	100%	100%	
12	*Balance redistributed to local 9 areas							
13	Formula - Adult PY '24	179,003	179,003	-	179,003	100%	100%	
14	Adult PY Admin.	19,889	19,889	19,889	19,889	100%	100%	
15	Formula - Adult FY '24	584,916	731,145	-	731,145	125%	100%	
16	Adult FY Admin.	64,991	81,238	306	306	0%	0%	
17	Formula - DSLWK PY '24	242,008	242,008	33,015	184,822	76%	76%	
18	DSLWK PY Admin.	26,890	26,890	26,890	26,890	100%	100%	
19	Formula - DSLWK FY '24	704,149	880,187	115,981	244,604	35%	28%	
20	DSLWK FY Admin.	78,239	97,799	-	-	0%	0%	
21	Formula - Youth PY '24	812,520	955,906	120,195	747,841	92%	78%	
22	Youth PY Admin.	106,212	106,212	8,060	106,212	100%	100%	
23	Total Formula: 2023 Funds	2,818,817	3,320,276	324,335	2,240,712	79%	67%	
24	TOTAL Funds	4,365,115	4,866,574	340,476	3,786,134	87%	78%	
25	Other Grants:							
26	FY23RESEA	11,124	11,124	-	11,124	100%	100%	
27	FY23RESEA Admin	1,112	1,112	-	1,112	100%	100%	
28	FY24RESEA	80,738.82	80,739	3,226	52,293	65%	65%	
29	FY24RESEA Admin	9,024.94	9,025	323	5,229	58%	58%	
30	Summer Youth Phase 1	286,540	286,540	-	69,829	24%	24%	
31	Summer Youth Phase 1 - Admin	31,854	31,854	-	6,983	22%	22%	
32	Summer Youth Phase 2	800,000	1,503,572	266,936	699,422	87%	47%	
33	Summer Youth Phase 2 - Admin	80,000	375,893	32,172	95,894	120%	26%	
34	ARC Inspire Grant	166,667	252,367	19,822	211,489	127%	84%	
35	Apprenticeship Grant	68,408	68,408	68,408	68,408	100%	100%	
36	Apprenticeship Grant - Admin	3,600	3,600	3,600	3,600	100%	100%	
37	Justice Involved	45,000	45,000	-	22,937	51%	51%	
38	Justice Involved - Admin	5,000	5,000	-	2,930	59%	59%	
39	National Dislocated - Quest	341,587	341,587	6,120	34,640	10%	10%	
40	National Dislocated - Quest - Admin	37,954	37,954	1,890	6,409	17%	17%	
41	Consolidated Business Grant	252,287	252,287	196,177	236,977	94%	94%	
42	Consolidated Business Grant - Admin	13,278	13,278	9,809	11,849	89%	89%	
43	TOTAL Other Grants	2,234,175	3,319,340	608,481	1,541,126	69%	46%	
3130-3134	44	Career Center - TDOL	598,491	598,491	47,586	553,453	92%	92%
3130-3134	45	Career Center - Voc Rehab	62,128	62,128	4,255	59,911	96%	96%
3130-3134	46	Career Center - Adult Education	29,517	29,517	2,415	29,517	100%	100%
3130-3135	47	Career Center - Persevere	3,278	3,278	273	3,005	92%	92%
3130-3136	48	Career Center - Job Corp Mullenburg	9,600	9,600	800	9,600	100%	100%
49	Total	703,014	703,014	55,330	655,485	93%	93%	
50	TOTAL	7,302,304	8,888,928	1,004,286	5,982,746	82%	67%	

C/O = Carryover