

SETD
WORKFORCE DEVELOPMENT BOARD

FINANCIAL STATEMENTS

October 31, 2024

SETD
WORKFORCE DEVELOPMENT BOARD
Statements of Revenues and Expenses
For the Month and Year To Date Ending October 31, 2024

	Current Month - October 2024				Year-To-Date			
	FY 2025	Actual	Budget	Over or (Under) Budget	Actual	Budget	Over or (Under) Budget	YTD % of Annual Budget:
Revenue and Support								
1 WIOA Grants & Contracts	6,374,645	498,046	531,220	(33,175)	2,271,425	2,124,882	146,544	36%
2 LWDA CAREER CENTERS PARTNERS	615,010	50,383	51,251	(868)	203,342	205,003	(1,661)	33%
3 Total revenue and support	6,989,654	548,429	582,471	(34,043)	2,474,768	2,329,885	144,883	35%
4 Salaries and wages	650,685	41,515	54,224	(12,709)	167,972	216,895	(48,924)	26%
5 Employee benefits and payroll taxes	199,588	12,739	16,632	(3,893)	51,804	66,529	(14,726)	26%
6 Total personnel expenses	850,274	54,254	70,856	(16,602)	219,775	283,425	(63,649)	26%
7 Supplies	15,000	-	1,250	(1,250)	90	5,000	(4,910)	1%
8 Dues and Subscriptions	5,000	-	417	(417)	2,359	1,667	693	47%
9 Telephone and fax	56,636	5,037	4,720	317	20,119	18,879	1,240	36%
10 Postage and shipping	1,500	-	125	(125)	3	500	(497)	0%
11 Contract Services	200,000	13,650	16,667	(3,017)	53,536	66,667	(13,131)	27%
12 Occupancy expense	500,000	39,347	41,667	(2,319)	156,501	166,667	(10,166)	31%
13 Equipment - rental and maintenance	70,000	4,430	5,833	(1,404)	17,945	23,333	(5,388)	26%
14 Printing and publications	12,500	-	1,042	(1,042)	115	4,167	(4,052)	1%
15 Insurance (General)	-	-	-	-	-	-	-	0%
16 Legal Services	-	-	-	-	-	-	-	0%
17 Travel - Conf. & meetings-food & supplies	22,000	381	1,833	(1,452)	5,792	7,333	(1,542)	26%
18 Admin cost	119,500	15,926	9,958	5,968	49,978	39,833	10,145	42%
19 Subtotal	1,002,136	78,771	83,511	(4,740)	306,438	334,045	(27,607)	31%
20 Total operating expenses	1,852,410	133,026	154,367	(21,342)	526,214	617,470	(91,256)	28%
Special Services:								
21 Career Services/OSO Contract	1,823,963	139,012	151,997	(12,985)	586,888	607,988	(21,100)	32%
22 EDSI Participant Funding	2,066,304	276,391	172,192	104,199	1,351,697	688,768	662,929	65%
23 Pass-thru Funding	1,246,978	-	103,915	(103,915)	9,969	415,659	(405,690)	1%
24 Total Special Service expenses:	5,137,244	415,403	428,104	(12,701)	1,948,554	1,712,415	236,139	38%
25 Total expenses	\$ 6,989,654	548,429	\$ 582,471	\$ (34,043)	2,474,768	\$ 2,329,885	\$ 144,883	35%
	-	-	-	-	-	-	-	-

Financial Metrics Reporting

MPCR	Qtr 1 July-Sept 24	Qtr 2 Oct-Dec 24	Qtr 3 Jan-Mar 25	Qtr 4 Apr-June 25	Total
Total Participant Expenditures	401,978	\$257,763			\$659,741
Total Expenditures	822,807	\$397,079			\$1,219,886
MPCR %	49%	65%	0%	0%	54%

**WORKFORCE DEVELOPMENT BOARD
FINANCIAL REPORT
July 1, 2024 - June 30, 2025
Financial Status as of 10/31/2024**

		FY 2025 Budget	Total FY25 Funding	Oct-24 Expenses	YTD Expenses	% of Budget Expended	% of Contract Expended	% of Work Experience
1	Adult FY24 Admin.	81,238	81,238	-	80,932	100%	100%	
2	Formula - DSLWK PY '24	57,186	57,186	-	57,186	100%	100%	
3	DSLWK PY24 Admin.	15,370	15,370	-	-	0%	0%	
4	Formula - DSLWK FY '24	635,583	635,583	201,130	512,851	81%	81%	
5	DSLWK FY24 Admin.	97,799	97,799	38,847	63,235	65%	65%	
6	Formula - Youth PY '24	208,065	208,065	-	208,065	100%	100%	17%
11	Total Formula: 2024 Funds	1,095,241	1,095,241	239,976	922,270	84%	84%	
12	*Balance redistributed to local 9 areas							
13	Formula - Adult PY '25	193,916	193,916	-	193,916	100%	100%	
14	Adult PY Admin.	21,546	21,546	-	-	0%	0%	
15	Formula - Adult FY '25	633,979	792,474	91,132	91,132	14%	11%	
16	Adult FY Admin.	70,442	88,053	-	-	0%	0%	
17	Formula - DSLWK PY '25	197,632	197,632	-	-	0%	0%	
18	DSLWK PY Admin.	21,959	21,959	-	-	0%	0%	
19	Formula - DSLWK FY '25	518,149	719,169	-	-	0%	0%	
20	DSLWK FY Admin.	63,926	79,908	-	-	0%	0%	
21	Formula - Youth PY '25	840,874	1,051,093	79,570	82,212	10%	8%	0%
22	Youth PY Admin.	93,430	116,788	-	-	0%	0%	
23	Total Formula: 2025 Funds	2,655,855	3,282,538	170,702	367,259	14%	11%	
24	TOTAL Funds	3,751,096	4,377,779	410,678	1,289,529	34%	29%	
25	Other Grants:							
26	FY24RESEA	28,019	28,019	-	10,394	37%	37%	
27	FY24RESEA Admin	3,631	3,631	-	1,039	29%	29%	
28	FY25RESEA	9,550	-	-	-	0%	0%	
29	FY25RESEA Admin	85,950	-	-	-	0%	0%	
30	Summer Youth Phase 2	1,297,216	1,297,216	59,502	873,913	67%	67%	
31	Summer Youth Phase 2 - Admin	126,020	126,020	2,618	12,057	10%	10%	
32	ARC Inspire Grant	411,149	513,936	8,482	43,422	11%	8%	
33	National Dislocated - Quest	595,696	119,371	21,967	70,633	12%	59%	
34	National Dislocated - Quest - Admin	66,317	1,072,254	3,280	13,861	21%	1%	
44	TOTAL Other Grants	2,623,549	3,160,447	95,849	1,025,319	39%	32%	
45	Career Center - TDOL	515,045	515,045	41,982	171,126	33%	33%	
46	Career Center - Voc Rehab	59,288	59,288	5,011	18,658	31%	31%	
47	Career Center - Adult Education	27,799	27,799	2,317	9,266	33%	33%	
48	Career Center - Persevere	3,278	3,278	273	1,093	33%	33%	
49	Career Center - Job Corp Mullenburg	9,600	9,600	800	3,200	33%	33%	
50	Total	615,010	615,010	50,383	203,342	33%	33%	
51	TOTAL	6,989,654	8,153,235	556,910	2,518,190	36%	31%	

C/O = Carryover