

SETD
WORKFORCE DEVELOPMENT BOARD

FINANCIAL STATEMENTS

January 31, 2026

SETD
WORKFORCE DEVELOPMENT BOARD
Statements of Revenues and Expenses
For the Month and Year To Date Ending June 30, 2026

	Current Month - January 2026				Year-To-Date			
	FY 2026	Actual	Budget	Over or (Under) Budget	Actual	Budget	Over or (Under) Budget	YTD % of Annual Budget:
Revenue and Support								
1 WIOA Grants & Contracts	4,903,061	229,459	408,588	(179,129)	2,107,528	2,860,119	(752,591)	43%
2 LWDA CAREER CENTERS PARTNERS	205,420	12,863	17,118	(4,256)	109,773	119,828	(10,055)	53%
3 Total revenue and support	5,108,481	242,321	425,707	(183,385)	2,217,301	2,979,947	(762,646)	43%
Operating Expenses								
4 Salaries and wages	1,403,132	92,216	116,928	(24,712)	712,176	818,494	(106,318)	51%
5 Employee benefits and payroll taxes	387,230	27,760	32,269	(4,509)	193,577	225,884	(32,307)	50%
6 Total personnel expenses	1,790,362	119,976	149,197	(29,221)	905,752	1,044,378	(138,625)	51%
7 Supplies	50,000	-	4,167	(4,167)	5,768	29,167	(23,398)	12%
8 Dues and Subscriptions	5,000	250	417	(167)	1,185	2,917	(1,732)	24%
9 Telephone and fax	60,000	5,330	5,000	330	36,860	35,000	1,860	61%
10 Postage and shipping	3,000	-	250	(250)	1	1,750	(1,749)	0%
11 Contract Services	80,000	5,272	6,667	(1,395)	48,832	46,667	2,165	61%
12 Occupancy expense	100,000	5,059	8,333	(3,274)	46,426	58,333	(11,908)	46%
13 Equipment - rental and maintenance	100,000	5,589	8,333	(2,744)	54,035	58,333	(4,298)	54%
14 Printing and publications	10,000	-	833	(833)	176	5,833	(5,657)	2%
15 Insurance (General)	-	-	-	-	-	-	-	0%
16 Legal Services	-	-	-	-	-	-	-	0%
17 Travel - Conf. & meetings-food & supplies	75,000	954	6,250	(5,296)	17,647	43,750	(26,103)	24%
18 Admin cost	250,000	18,232	20,833	(2,601)	165,712	145,833	19,878	66%
19 Subtotal	733,000	40,687	61,083	(20,396)	376,642	427,583	(50,941)	51%
20 Total operating expenses	2,523,362	160,663	210,280	(49,617)	1,282,394	1,471,961	(189,567)	51%
Special Services:								
21 Career Services/OSO Contract	55,942	-	4,662	(4,662)	55,942	32,633	23,309	100%
22 Participant Funding	2,415,969	81,659	201,331	(119,672)	878,965	1,409,315	(530,350)	36%
23 Pass-thru Funding	113,208	-	9,434	(9,434)	-	66,038	(66,038)	0%
24 Total Special Service expenses:	2,585,119	81,659	215,427	(133,768)	934,907	1,507,986	(573,079)	36%
25 Total expenses	\$ 5,108,481	242,321	\$ 425,707	\$ (183,385)	2,217,301	\$ 2,979,947	\$ (762,646)	43%
	-	-	-	-	-	-	-	-

Financial Metrics Reporting

MPCR	Qtr 1 July-Sept 25	Qtr 2 Oct-Dec 25	Qtr 3 Jan-Mar 26	Qtr 4 Apr-June 26	Total
Total Participant Expenditures	350,395	\$446,911	\$81,659		\$878,965
Total Expenditures	797,027	\$848,622	\$224,089		\$1,869,738
MPCR %	44%	53%	36%	0%	47%

**WORKFORCE DEVELOPMENT BOARD
FINANCIAL REPORT
July 1, 2025 - June 30, 2026
Financial Status as of 01/31/2026**

Carryover from
Previous Year

		FY 2026 Budget	Total FY26 Funding	Jan-26 Expenses	YTD Expenses	% of Budget Expended	% of Contract Expended	% of Work Experience
1	DSLWK PY25ADMIN	9,458	9,458	-	9,458	100%	100%	
2	Formula - YOUTH PY'25	148,424	148,424	-	148,424	100%	100%	24%
3	ADULT FY25ADMIN	88,053	88,053	-	88,053	100%	100%	
4	Formula - DSLWK FY'25	252,200	252,200	-	252,200	100%	100%	
5	DSLWK FY25ADMIN	79,908	79,908	-	79,908	100%	100%	
11	Total Formula: 2025 Funds	578,042	578,042	-	578,042	100%	100%	
12	*Balance redistributed to local 9 areas							
13	Formula - DSLWK PY'26	174,122	174,122	4,874	143,799	83%	83%	
14	DSLWK PY26ADMIN	19,347	19,347	-	-	0%	0%	
15	Formula - ADULT PY'26	152,480	152,480	-	152,480	100%	100%	
16	ADULT PY26ADMIN	16,942	16,942	2,313	2,313	14%	14%	
17	Formula - YOUTH PY'26	657,942	822,427	37,351	265,165	40%	32%	21%
18	YOUTH PY26ADMIN	91,381	91,381	36,379	91,381	100%	100%	
19	Formula - DSLWK FY'26	513,305	641,631	-	-	0%	0%	
20	DSLWK FY26ADMIN	71,292	71,292	-	-	0%	0%	
21	Formula - ADULT FY'26	504,815	631,019	82,031	164,899	33%	26%	
22	ADULT FY26ADMIN	70,113	70,113			0%	0%	
23	Total Formula: 2026 Funds	2,271,739	2,690,754	162,949	820,037	36%	30%	
24	TOTAL Funds	2,849,781	3,268,796	162,949	1,398,079	49%	43%	
25	Other Grants:							
26	PY24DRDWG - ADMIN	60,345	83,520	2,856	30,700	51%	37%	
27	PY24DRDWG - PROGRAM	412,845	751,680	19,368	235,302	57%	31%	
28	FY26RHAPP - ADMIN	12,111	12,111	177	4,064	34%	34%	
29	FY26RHAPP - PROGRAM	121,111	121,111	1,774	40,644	34%	34%	
30	FY26TYSWA - ADMIN	81,666	81,666	3,049	50,523	62%	62%	
31	FY26TYSWA - PROGRAM	462,778	462,778	31,915	298,567	65%	65%	
32	FY26VYSWA - ADMIN	11,111	11,111	80	270	2%	2%	
33	FY26VYSWA - PROGRAM	100,000	100,000	796	2,698	3%	3%	
34	PY24PROWD - ADMIN	30,264	60,528	590	4,697	16%	8%	
35	PY24PROWD - PROGRAM	272,375	544,750	5,905	41,984	15%	8%	
36	INSPIRE	236,935	259,724	6,804	47,487	20%	18%	
37	FY26APSWA - ADMIN	7,502	7,502	-	-	0%	0%	
38	FY26APSWA - PROGRAM	67,518	67,518	-	-	0%	0%	
39	FY26RYSWA - ADMIN	23,050	23,050	-	-	0%	0%	
40	FY26RYSWA - PROGRAM	153,670	153,670	-	-	0%	0%	
46	TOTAL Other Grants	2,053,280	2,740,718	73,314	756,936	37%	28%	
47	Career Center - TDOL	176,940	176,940	11,076	95,376	54%	54%	
48	Career Center - Voc Rehab	20,524	20,524	1,291	10,904	53%	53%	
49	Career Center - Adult Education	7,955	7,955	495	3,492	44%	44%	
52	Total	205,420	205,420	12,863	109,773	53%	53%	
53	TOTAL	5,108,481	6,214,934	249,125	2,264,788	44%	36%	

C/O = Carryover

January 31, 2026

Statement of Revenue and Expenses

Target: 58%
Total Expenses at: 43%

Variance Explanation:

1. Admin costs are higher due to WIOA bringing in the staffing for becoming the CSP and OSO.
2. The CSP contract was only for the 1st Qtr. There will be no additional expense for this line item