

SETD
WORKFORCE DEVELOPMENT BOARD

FINANCIAL STATEMENTS

July 31, 2026

SETD
WORKFORCE DEVELOPMENT BOARD
Statements of Revenues and Expenses
For the Month and Year To Date Ending June 30, 2026

	Current Month - July 2026				Year-To-Date			
	FY 2027	Actual	Budget	Over or (Under) Budget	Actual	Budget	Over or (Under) Budget	YTD % of Annual Budget:
Revenue and Support								
1 WIOA Grants & Contracts	5,299,569	258,976	441,631	(182,655)	258,976	441,631	(182,655)	5%
2 LWDA CAREER CENTERS PARTNERS	185,327	12,504	15,444	(2,940)	12,504	15,444	(2,940)	7%
3 Total revenue and support	5,484,897	271,479	457,075	(185,595)	271,479	457,075	(185,595)	5%
4 Salaries and wages	1,390,756	86,077	115,896	(29,820)	86,077	115,896	(29,820)	6%
5 Employee benefits and payroll taxes	373,547	22,549	31,129	(8,580)	22,549	31,129	(8,580)	6%
6 Total personnel expenses	1,764,303	108,625	147,025	(38,400)	108,625	147,025	(38,400)	6%
7 Supplies	60,000	685	5,000	(4,315)	685	5,000	(4,315)	1%
8 Dues and Subscriptions	5,000	-	417	(417)	-	417	(417)	0%
9 Telephone and fax	65,000	6,225	5,417	809	6,225	5,417	809	10%
10 Postage and shipping	3,000	2	250	(248)	2	250	(248)	0%
11 Contract Services	90,000	7,121	7,500	(379)	7,121	7,500	(379)	8%
12 Occupancy expense	100,001	4,832	8,333	(3,502)	4,832	8,333	(3,502)	5%
13 Equipment - rental and maintenance	100,001	5,243	8,333	(3,091)	5,243	8,333	(3,091)	5%
14 Printing and publications	10,000	-	833	(833)	-	833	(833)	0%
15 Insurance (General)	-	-	-	-	-	-	-	0%
16 Legal Services	-	-	-	-	-	-	-	0%
17 Travel - Conf. & meetings-food & supplies	75,001	1,085	6,250	(5,165)	1,085	6,250	(5,165)	1%
18 Admin cost	200,000	28,658	16,667	11,992	28,658	16,667	11,992	14%
19 Subtotal	708,003	53,851	59,000	(5,149)	53,851	59,000	(5,149)	8%
20 Total operating expenses	2,472,306	162,476	206,026	(43,549)	162,476	206,026	(43,549)	7%
Special Services:								
21 Career Services/OSO Contract	-	15,650	-	15,650	15,650	-	15,650	0%
22 Participant Funding	3,012,590	93,353	251,049	(157,696)	93,353	251,049	(157,696)	3%
23 Pass-thru Funding	-	-	-	-	-	-	-	0%
24 Total Special Service expenses:	3,012,590	109,003	251,049	(142,046)	109,003	251,049	(142,046)	4%
25 Total expenses	\$ 5,484,897	271,479	\$ 457,075	\$ (185,595)	271,479	\$ 457,075	\$ (185,595)	5%
	-	-	-	-	-	-	-	-

Financial Metrics Reporting

MPCR	Qtr 1 July-Sept 25	Qtr 2 Oct-Dec 25	Qtr 3 Jan-Mar 26	Qtr 4 Apr-June 26	Total
Total Participant Expenditures	93,353				\$93,353
Total Expenditures	193,767				\$193,767
MPCR %	48%	0%	0%	0%	48%

WORKFORCE DEVELOPMENT BOARD
FINANCIAL REPORT
July 1, 2026 - June 30, 2027
Financial Status as of 07/31/2026

		FY 2027 Budget	Total FY27 Funding	Jul-26 Expenses	YTD Expenses	% of Budget Expended	% of Contract Expended	% of Work Experience
Carryover from Previous Year	1	Formula - YOUTH PY'26	414,916	414,916	68,945	68,945	17%	17%
	2	Formula - ADULT FY'26	44,592	44,592	-	-	0%	0%
	3	Formula - DSLWK FY'26	596,862	596,862	98,760	98,760	17%	17%
	4	DSLWK FY26ADMIN	25,113	25,113	19,884	19,884	79%	79%
	11	Total Formula: 2026 Funds	1,081,484	1,081,484	187,590	187,590	17%	17%
	12	*Balance redistributed to local 9 areas						
	13	Formula - YOUTH PY'27	839,849	1,049,811	-	-	0%	0%
	14	YOUTH PY27ADMIN	93,317	116,646	28,658	28,658	31%	25%
	15	Formula - ADULT PY'27	145,582	181,978	-	-	0%	0%
	16	ADULT PY27ADMIN	16,175	20,219	-	-	0%	0%
	17	Formula - DSLWK PY'27	119,577	149,471	-	-	0%	0%
	18	DSLWK PY27ADMIN	13,286	16,607	-	-	0%	0%
	19	Formula - ADULT FY'27	633,242	791,553	-	-	0%	0%
	20	ADULT FY27ADMIN	70,360	87,950	-	-	0%	0%
	21	Formula - DSLWK FY'27	436,466	545,583	-	-	0%	0%
	22	DSLWK FY27ADMIN	48,496	60,620	-	-	0%	0%
	23	Total Formula: 2027 Funds	2,416,350	3,020,438	28,658	28,658	1%	1%
	24	TOTAL Funds	3,497,834	4,101,922	216,248	216,248	6%	5%
	25	Other Grants:						
	26	INSPIRE	88,633	88,633	7,329	7,329	8%	8%
	27	SMART	-	200,000	16,667	16,667	0%	8%
	28	PY24DRDWG - ADMIN	14,485	14,485	693	693	5%	5%
	29	PY24DRDWG - PROGRAM	149,174	149,174	4,901	4,901	3%	3%
	30	PY24PROWD - ADMIN	42,861	42,861	814	814	2%	2%
	31	PY24PROWD - PROGRAM	386,082	386,082	8,139	8,139	2%	2%
	32	PY26NATAP - ADMIN	15,500	15,500	-	-	0%	0%
	33	PY26NATAP - PROGRAM	155,000	155,000	-	-	0%	0%
	34	FY27TYSWA - ADMIN	112,500	112,500	1,720	1,720	2%	2%
	35	FY27TYSWA - PROGRAM	637,500	637,500	9,794	9,794	2%	2%
	36	FY27RHAPP - ADMIN	20,000	20,000	-	-	0%	0%
	37	FY27RHAPP - PROGRAM	180,000	180,000	-	-	0%	0%
	46	TOTAL Other Grants	1,801,735	2,001,735	50,057	50,057	3%	3%
	47	Career Center - TDOL	167,350	167,350	11,190	11,190	7%	7%
	48	Career Center - Voc Rehab	12,535	12,535	948	948	8%	8%
	49	Career Center - Adult Education	5,442	5,442	365	365	7%	7%
	52	Total	185,327	185,327	12,504	12,504	7%	7%
	53	TOTAL	5,484,897	6,288,984	278,809	278,809	5%	4%

C/O = Carryover

July 31, 2026

Statement of Revenue and Expenses

Target:	8%
Total Expenses at:	5%

Variance Explanation:

A January is over due to annual insurance payments, annual dues, and annual IT service payments.