SETD
WORKFORCE DEVELOPMENT BOARD

FINANCIAL STATEMENTS

June 30, 2026

SETD
WORKFORCE DEVELOPMENT BOARD
Statements of Revenues and Expenses
For the Month and Year To Date Ending June 30, 2026

#		FY 2026	Current Month - June 2026 Actual	Budget	Over or (Under) Budget	Year-To-Date Actual	Budget	Over or (Under) Budget	YTD % of Annual Budget:
	Revenue and Support								
1	WIOA Grants & Contracts	5,185,040	515,775	432,087	83,688	3,828,649	5,185,040	(1,356,391)	74%
2	LWDA CAREER CENTERS PARTNERS	205,420	18,825	17,118	1,707	181,276	205,420	(24,144)	88%
3	Total revenue and support	5,390,460	534,599	449,205	85,394	4,009,925	5,390,460	(1,380,535)	74%
4	Salaries and wages	1,427,455	112,583	118,955	(6,372)	1,169,737	1,427,455	(257,718)	82%
5	Employee benefits and payroll taxes	387,230	28,311	32,269	(3,958)	323,139	387,230	(64,091)	83%
6	Total personnel expenses	1,814,685	140,894	151,224	(10,330)	1,492,876	1,814,685	(321,809)	82%
7	Supplies	80,000	-	6,667	(6,667)	65,795	80,000	(14,205)	82%
8	Dues and Subscriptions	5,000	-	417	(417)	1,285	5,000	(3,715)	26%
9	Telephone and fax	70,000	6,035	5,833	202	65,192	70,000	(4,808)	93%
10	Postage and shipping	3,000	-	250	(250)	1	3,000	(2,999)	0%
11	Contract Services	80,000	9,347	6,667	2,680	81,192	80,000	1,192	101%
12	Occupancy expense	85,000	4,889	7,083	(2,194)	71,666	85,000	(13,334)	84%
13	Equipment - rental and maintenance	85,000	6,707	7,083	(376)	79,273	85,000	(5,727)	93%
14	Printing and publications	10,000	-	833	(833)	696	10,000	(9,304)	7%
15	Insurance (General)	-	-	-	-	-	-	-	0%
16	Legal Services	-	-	-	-	-	-	-	0%
17	Travel - Conf. & meetings-food & supplies	65,000	2,278	5,417	(3,139)	28,222	65,000	(36,778)	43%
18	Admin cost	250,000	18,672	20,833	(2,161)	255,517	250,000	5,517	102%
19	Subtotal	733,000	47,928	61,083	(13,155)	648,840	733,000	(84,160)	89%
20	Total operating expenses	2,547,685	188,822	212,307	(23,485)	2,141,716	2,547,685	(405,969)	84%
	Special Services:								
21	Career Services/OSO Contract	55,942	-	4,662	(4,662)	55,942	55,942	0	100%
22	Participant Funding	2,673,625	345,778	222,802	122,976	1,812,267	2,673,625	(861,358)	68%
23	Pass-thru Funding	113,208	-	9,434	(9,434)	-	113,208	(113,208)	0%
24	Total Special Service expenses:	2,842,775	345,778	236,898	108,880	1,868,209	2,842,775	(974,566)	66%
25	Total expenses	$ 5,390,460	534,599	$ 449,205	$ 85,394	4,009,925	$ 5,390,460	$ (1,380,535)	74%
		-	-	-	-	-	-	-	-

Financial Metrics Reporting

26

MPCR	Qtr 1 July-Sept 25	Qtr 2 Oct-Dec 25	Qtr 3 Jan-Mar 26	Qtr 4 Apr-June 26	Total
Total Participant Expenditures	350,395	$446,911	$362,467	$655,410	$1,815,183
Total Expenditures	797,027	$848,622	$775,111	$973,519	$3,394,279
MPCR %	44%	53%	47%	67%	53%

WORKFORCE DEVELOPMENT BOARD
FINANCIAL REPORT
July 1, 2025 - June 30, 2026
Financial Status as of 05/31/2026

	#		FY 2026 Budget	Total FY26 Funding	Jun-26 Expenses	YTD Expenses	% of Budget Expended	% of Contract Expended	% of Work Experience
	1	DSLWK PY25ADMIN	9,458	9,458	-	9,458	100%	100%	
Carryover from Previous Year	2	Formula - YOUTH PY'25	148,424	148,424	-	148,424	100%	100%	24%
	3	ADULT FY25ADMIN	88,053	88,053	-	88,053	100%	100%	
	4	Formula - DSLWK FY'25	252,200	252,200	-	252,200	100%	100%	
	5	DSLWK FY25ADMIN	79,908	79,908	-	79,908	100%	100%	
	11	Total Formula: 2025 Funds	578,042	578,042	-	578,042	100%	100%	
	12	*Balance redistributed to local 9 areas							
	13	Formula - DSLWK PY'26	174,122	174,122	-	174,122	100%	100%	
	14	DSLWK PY26ADMIN	19,347	19,347	-	19,347	100%	100%	
	15	Formula - ADULT PY'26	152,480	152,480	-	152,480	100%	100%	
	16	ADULT PY26ADMIN	16,942	16,942	-	16,942	100%	100%	
	17	Formula - YOUTH PY'26	657,942	822,427	62,551	493,172	75%	60%	25%
	18	YOUTH PY26ADMIN	91,381	91,381	-	91,381	100%	100%	
	19	Formula - DSLWK FY'26	513,305	641,631	16,783	50,902	10%	8%	
	20	DSLWK FY26ADMIN	71,292	71,292	32,178	50,184	70%	70%	
	21	Formula - ADULT FY'26	504,815	631,019	106,442	631,019	125%	100%	
	22	ADULT FY26ADMIN	70,113	70,113	-	70,113	100%	100%	
	23	Total Formula: 2026 Funds	2,271,739	2,690,754	217,955	1,749,662	77%	65%	
	24	TOTAL Funds	2,849,781	3,268,796	217,955	2,327,704	82%	71%	
	25	*Other Grants:*							
	26	PY24DRDWG - ADMIN	60,345	83,520	1,295	37,261	62%	45%	
	27	PY24DRDWG - PROGRAM	412,845	751,680	11,025	299,539	73%	40%	
	28	FY26RHAPP - ADMIN	12,111	12,111	1,123	11,561	95%	95%	
	29	FY26RHAPP - PROGRAM	121,111	121,111	9,087	115,612	95%	95%	
	30	FY26TYSWA - ADMIN	95,246	95,246	7,611	69,671	73%	73%	
	31	FY26TYSWA - PROGRAM	541,503	541,503	117,723	464,474	86%	86%	
	32	FY26VYSWA - ADMIN	11,111	11,111	2,405	5,535	50%	50%	
	33	FY26VYSWA - PROGRAM	100,000	100,000	20,939	55,354	55%	55%	
	34	PY24PROWD - ADMIN	30,264	60,528	-	5,951	20%	10%	
	35	PY24PROWD - PROGRAM	272,375	544,750	9,505	78,908	29%	14%	
	36	INSPIRE	236,935	259,724			0%	0%	
	37	FY26APSWA - ADMIN	7,502	7,502	250	6,000	80%	80%	
	38	FY26APSWA - PROGRAM	67,518	67,518	2,500	60,000	89%	89%	
	39	FY26RYSWA - ADMIN	23,050	23,050	-	23,050	100%	100%	
	40	FY26RYSWA - PROGRAM	153,670	153,670	-	153,670	100%	100%	
	41	FY26MNSWA - ADMIN	7,944	7,944	5,446	5,446	69%	69%	
	42	PY24IWSWA - PROGRAM	150,930	150,930	108,912	108,912	72%	72%	
	43	PY26NATAP - ADMIN	2,800	2,800	-	-	0%	0%	
	44	PY26NATAP - PROGRAM	28,000	28,000	-	-	0%	0%	
	46	TOTAL Other Grants	2,335,259	3,022,697	297,820	1,500,945	64%	50%	
	47	Career Center - TDOL	176,940	176,940	16,497	157,450	89%	89%	
	48	Career Center - Voc Rehab	20,524	20,524	1,683	17,846	87%	87%	
	49	Career Center - Adult Education	7,955	7,955	645	5,980	75%	75%	
	52	Total	205,420	205,420	18,825	181,276	88%	88%	
	53	TOTAL	5,390,460	6,496,913	534,599	4,009,925	74%	62%	

C/O = Carryover

June 30, 2026

Statement of Revenue and Expenses

Target:	**100%**
Total Expenses at:	**74%**

Variance Explanation: